

AMENDMENTS TO HOUSE BILL NO. 1401

Sponsor: REPRESENTATIVE ORTITAY

Printer's No. 2610

1 Amend Bill, page 31, line 28, by inserting after "(B.2)"
2 , less the deduction authorized under subsection (b.6)
3 Amend Bill, page 33, by inserting between lines 10 and 11
4 (b.6) Deduction.--During each reporting period, a producer
5 subject to the volumetric severance tax imposed under this
6 article shall be permitted a deduction from the amount of the
7 tax due equal to the amount of the fee paid during the reporting
8 period under 58 Pa.C.S. Ch. 23 (relating to unconventional gas
9 well fee). If the amount of the fee paid exceeds the amount of
10 the tax due, the producer shall be entitled to a refund equal to
11 the excess amount.